

OSWAL SPINNING AND WEAVING MILLS LIMITED
REGD. OFFICE: G.T. ROAD, JUGIANA, LUDHIANA.
UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2011

(Rs. in lacs)

Sr. No.	PARTICULARS	QUARTER ENDED 30.06.11	QUARTER ENDED 30.06.10	NINE MONTHS ENDED 30.06.11	NINE MONTHS ENDED 30.06.10	15 MONTHS ENDED 30.09.10 (Audited)
1.(a)	Net Sales/Income from Operations	2996.74	2421.20	8538.09	7098.85	11781.24
(b)	Other Operating Income	50.55	0.58	62.90	13.26	69.41
2.	Expenditure					
2.a	(Increase)/decrease in stock	768.38	84.82	(303.94)	231.36	11.45
2.b	Consumption of Raw Material	1964.31	1427.21	6815.00	4236.33	7512.15
2.c	Purchase of Traded goods	61.27	0.00	61.27	0.00	0.00
2.d	Employees cost	143.53	130.53	432.20	382.30	652.87
2.e	Depreciation	102.74	102.78	308.21	312.19	518.50
2.f	Other Expenditures	359.44	422.97	1180.80	1302.24	2105.03
2.g	Total	3399.67	2168.31	8493.54	6464.42	10800.00
3.	Profit/(loss) from Operations before other income, interest and exceptional items (1-2)	(352.38)	253.47	107.45	647.69	1050.65
4.	Other Income	0.00	0.00	0.00	0.00	0.00
5.	Profit before interest and exceptional items (3+4)	(352.38)	253.47	107.45	647.69	1050.65
6.	Interest	207.60	203.19	641.98	579.82	952.01
7.	Profit/(loss) after interest but before exceptional items (5-6)	(559.98)	50.28	(534.53)	67.87	98.64
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(559.98)	50.28	(534.53)	67.87	98.64
10.	Tax Expense	0.00	0.00	0.00	0.00	0.00
11.	Net Profit /(Loss) from Ordinary activities after tax (9-10)	(559.98)	50.28	(534.53)	67.87	98.64
12.	Extraordinary Items	574.11	0.00	574.11	0.00	0.00
13.	Net Profit/(loss) for the period (11+12)	14.13	50.28	39.58	67.87	98.64
14.	Paid up equity share capital (face value of Re.1/-per equity share)	909.29	909.29	909.29	909.29	909.29
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1230.93	1395.93	1230.93	1395.93	1230.93
16.	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	----	0.05	----	0.07	0.11
		----	0.05	----	0.07	0.11
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.02	0.05	0.04	0.07	0.11
		0.02	0.05	0.04	0.07	0.11
17.	Public Shareholding					
	- Number of shares	57197055	57197055	57197055	57197055	57197055
	- Percentage of Shareholding	62.72	62.72	62.72	62.72	62.72
18.	Promoter & Promoter Group's Shareholding :					
a)	Pledged/Encumbered					
	- Number of Shares	12014465	12014465	12014465	12014465	12014465
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	35.33	35.33	35.33	35.33	35.33
	- Percentage of Shares (as a % of the total share capital of the Company)	13.17	13.17	13.17	13.17	13.17
b)	Non – encumbered					
	- Number of Shares	21989580	21989580	21989580	21989580	21989580
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	64.67	64.67	64.67	64.67	64.67
	- Percentage of Shares (as a % of the total share capital of the Company)	24.11	24.11	24.11	24.11	24.11
19.	Capital Employed	6614.11	7970.00	6614.11	7970.00	7400.13



NOTES

1. Regarding Statutory Auditors' Comments in previous Report, we report as under:-
Depreciation on Cotton Spinning unit excess provided by Rs.74.11 lacs. It has been provided at the rates prescribed for continuous process basis based on technical advice.
2. Regarding redressal of Investors' complaints, no complaint was pending at the beginning of the Quarter and two complaints were received from the shareholders during the Quarter, which were resolved.
3. The above results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 16.08.2011.
4. As the Company's business activity primarily falls within a single business segment, provisions relating to segment reporting is not required.

By Order of the Board,
for OSWAL SPINNING AND WEAVING MILLS LTD.



(A.K. OSWAL)
MANAGING DIRECTOR

PLACE: LUDHIANA
DATED:16.08.2011